



**BMI-SBI together with Proparco supports the international development of:**

**Manuchar**



BMI-SBI joins forces with PROPARCO, the French private sector subsidiary of the AFD Group, to grant a € 20 million subordinated loan to the Manuchar Group, a Belgian-based commodities trading and logistics company.

These funds will enable Manuchar to grow the business and enhance the storage facilities of two of its agri-food subsidiaries in Brazil and Vietnam.

The project involves building port warehousing facilities in Phu My (Vietnam) and Imbituba, a small Brazilian port that is aiming to become a regional export hub. This project will enhance the port infrastructure of both of these countries through better equipment that boosts capacity and quality and provides more secure storage facilities. It will also create / maintain 180 local jobs (120 in Brazil and 60 in Vietnam).